



APPLICATION FORM FOR SHARES IN Veritas Funds plc

This Application Form should be read in context of and together with the most recent Prospectus as amended or supplemented from time to time and save where otherwise defined in this Application Form; all capitalised terms shall have the same meaning as in the Prospectus.

Please complete all the following sections and before signing read the notes overleaf:

1. INVESTOR DETAILS:

Applicant's full name

Sub account/designation*

*Where there are more than six sub accounts that this application relates to, please provide those details on a separate piece of paper. Where you are applying across multiple sub account/designations please complete separate pages of this Section 2 for each sub account/designation.

Address of Applicant

Contact name (if different to above)

--

Contact address (if different to above)

Telephone No.

--

Facsimile No.

--

E-mail

--

Agency Code

--

If you wish to receive your Contract Notes and Statements via email please tick this box

The Administrator will contact you shortly via telephone to set up a password to initiate this process. Passwords should be formulated using the following protocol: Use a minimum of 8 - 16 characters

• Use at least one of each of the four main character sets:

- UPPER CASE

- Lower case

- Numbers 54321

- Special Characters, for example @#=->|\$^

• Dictionary words should not be used

Sample: Pa55phr@se £x@mple

Contract Notes will be sent to the person named above at the address stated above, or using the fax number or the e-mail address stated above. If you require contract notes to be sent to an additional address, please provide those details below and refer to note (xiv) in Section 7.

Address

Contact name

--

Telephone No.

Facsimile No.

E-mail

2. I/We hereby apply to purchase Shares in the amount set out below, which sum will be paid by telegraphic transfer, and agree to be bound by the Memorandum and Articles of the Company and its material contracts as set out in the Prospectus, as follows:

INSTITUTIONAL 'A' CLASS & INSTITUTIONAL 'B' CLASS

Designation ¹	Fund	Class	Cash Amount	Share Amount	Trail %*
	Veritas Global Focus Fund	US Dollar A			
	Veritas Global Focus Fund	Sterling A			
	Veritas Global Focus Fund	Euro A			
	Veritas Global Focus Fund	US Dollar B			
	Veritas Global Focus Fund	Sterling B			
	Veritas Global Focus Fund	Euro B			
	Veritas Asian Fund	US Dollar A			
	Veritas Asian Fund	Sterling A			
	Veritas Asian Fund	Euro A			
	Veritas Global Equity Income Fund	US Dollar A			
	Veritas Global Equity Income Fund	Sterling A			
	Veritas Global Equity Income Fund	Euro A			
	Veritas China Fund	US Dollar A			
	Veritas China Fund	Sterling A			
	Veritas China Fund	Euro A			
	Veritas Global Real Return Fund	US Dollar A			
	Veritas Global Real Return Fund	Sterling A			
	Veritas Global Real Return Fund	Euro A			

RETAIL CLASS

Designation	Fund	Class	Cash Amount	Share Amount	Trail %*
	Veritas Global Focus Fund	US Dollar Retail			
	Veritas Global Focus Fund	Sterling Retail			
	Veritas Global Focus Fund	Euro Retail			
	Veritas Asian Fund	US Dollar Retail			
	Veritas Asian Fund	Sterling Retail			
	Veritas Asian Fund	Euro Retail			
	Veritas Global Equity Income Fund	US Dollar Retail			
	Veritas Global Equity Income Fund	Sterling Retail			
	Veritas Global Equity Income Fund	Euro Retail			
	Veritas China Fund	US Dollar Retail			
	Veritas China Fund	Sterling Retail			
	Veritas China Fund	Euro Retail			
	Veritas Global Real Return Fund	US Dollar Retail			
	Veritas Global Real Return Fund	Sterling Retail			
	Veritas Global Real Return Fund	Euro Retail			

* Trail Commission percentage, by prior agreement with the Investment Manager

¹Where you are applying across multiple sub account/designations please complete separate pages of this Section 2 for each sub account/designation.

Note: The minimum initial subscription for the US\$ Class A & B is **US\$50,000, GBP30,000** for the Sterling Class A & B and **Euro50,000** for the Euro Class A. The minimum subsequent investment for the US\$ Class A & B is **US\$25,000, GBP15,000** for the subsequent Sterling Class A & B and **Euro25,000** for the Euro Class A.

The minimum initial and subsequent subscription for the US\$ Retail Class is **US\$15,000, GBP7,000** for the Sterling Retail Class and **Euro15,000** for the Euro Retail Class

3. APPLICATION FOR SHARES:

Global Focus Fund: Application Forms must be received by the Administrator by 4.30pm (Irish time) **on the** Business Day prior to the relevant Dealing Day. Settlement of subscriptions must be within 5 business days of the relevant Dealing Deadline

Asian Fund: Application Forms must be received by the Administrator by 4.30pm (Irish time) **on the** Business Day prior to the relevant Dealing Day. Settlement of subscriptions must be within 5 business days of the relevant Dealing Deadline

Global Equity Income Fund: Application Forms must be received by the Administrator by 4.30pm (Irish time) **on the** Business Day prior to the relevant Dealing Day. Settlement of subscriptions must be within 5 business days of the relevant Dealing Deadline

China Fund: Application Forms must be received by the Administrator by 4.30pm (Irish time) **on the** Business Day prior to the relevant Dealing Day. Settlement of subscriptions must be within 5 business days of the relevant Dealing Deadline

Global Real Return Fund: Application Forms must be received by the Administrator by 4.30pm (Irish time) **on the** Business Day prior to the relevant Dealing Day. Settlement of subscriptions must be within 5 business days of the relevant Dealing Deadline

4. PAYMENT:

a) Payment made by telegraphic transfer.

N.B. Funds should be paid in MT103 format to the following details:

Payment should be made in **US dollars** to:

Bank: HSBC Bank USA Inc.
Swift: MRMDUS33
ABA Code: 021 001088
Account: HSBC Bank Plc, London
Bank Account number: 000023868
Beneficiary Account Number: 58704481
Beneficiary Name: HSSI USD A/c
IBAN: GB43MIDL40051558704481
Reference: e.g. Fund/Investor Name

Payment should be made in **Sterling** to:

Bank: HSBC Bank Plc, London
Swift: MIDLGB22 or Sort Code: 40-05-15
Beneficiary Account Number: 58704516
Beneficiary Name: HSSI GBP A/c
IBAN: GB68MIDL40051558704516
Reference: e.g. Fund/Investor Name

Payment should be made in **Euro** to:

Bank: HSBC Bank Plc, London
Swift: MIDLGB22
Beneficiary Account Number: 58704508
Beneficiary Name: HSSI EUR A/c
IBAN: GB90MIDL40051558704508
Reference: e.g. Fund/Investor Name

N.B. Any bank charges in respect of telegraphic transfers or otherwise will be deducted from the amount or value of subscriptions and the net amount invested in Shares.

I/We shall transfer the amount to be invested from my/our Bank accounts as follows:

INITIAL SUBSCRIPTION

By:	(name of bank)
Address:	
Reference:	
Account Name	
Account Number	
Sort Code	
For Value on:	

SUBSEQUENT SUBSCRIPTIONS if applicable

* For investors who require subsequent subscriptions to be paid from a different bank account, please complete the section below

By:	(name of bank)
Address:	
Reference:	

Account Name	
Account Number	
Sort Code	
For Value on:	

REDEMPTIONS/DIVIDENDS

* For investors who require redemptions/dividends to be paid to a separate bank account from subscriptions

By: <i>(name of bank)</i>	
Address:	
Reference:	
Account Name	
Account Number	
Sort Code	
For Value on:	

TRAIL COMMISSIONS

By: <i>(name of bank)</i>	
Address:	
Reference:	
Account Name	
Account Number	
Sort Code	
For Value on:	

5. DIVIDENDS:

In respect to Dividends, please indicate your preference by ticking the appropriate box. If neither box is ticked dividends will be paid to the account given or otherwise at the discretion of the Company.

1.	Please reinvest dividends in additional Shares	
2.	Please pay dividends to the account details of which are given above	

6. ANTI-MONEY LAUNDERING REQUIREMENTS – This section must be completed

1. I/We acknowledge that measures aimed at the prevention of money laundering will require verification of my/our identity, address and source of funds. I/We acknowledge that the Administrator reserves the right not to issue Shares until such time as the Administrator has received and is satisfied with all the information and documentation requested to verify my/our identity, address and source of funds. I/We acknowledge that the Administrator shall be held harmless against any loss arising as a result of a failure to process my/our application for Shares if such information and documentation as has been requested by the Administrator has not been provided by me/us.
2. I/We acknowledge that the Fund/Company or the Administrator also reserves the right to refuse to make any redemption payment or distribution to a Shareholder if any of the Directors of the Fund/Company or the Administrator suspects or is advised that the payment of any redemption or distribution moneys to such Shareholder might result in a breach or violation of any applicable anti-money laundering or other laws or regulations by any person in any relevant jurisdiction, or such refusal is considered necessary or appropriate to ensure the compliance by the Fund/Company, its Directors or the Administrator with any such laws or regulations in any relevant jurisdiction.
3. I/We understand and agree that the Fund/Company prohibits the investment of funds by any persons or entities that are acting, directly or indirectly, (i) in contravention of any applicable laws and regulations, including anti-money laundering regulations or conventions, (ii) on behalf of terrorists or terrorist organisations, including those persons or entities that are included on the List of Specially Designated Nationals and Blocked Persons maintained by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC"), as such list may be amended from time to time, (iii) for a senior foreign political figure, any member of a senior foreign political figure's immediate family or any close associate of a senior foreign political figure, unless the Fund/Company, after being specifically notified by me/us in writing that I/we am/are such a person, conducts further due diligence, and determines that such investment shall be permitted, or (iv) for a foreign shell bank (such persons or entities in (i) - (iv) are collectively referred to as "Prohibited Persons").
4. I/We represent, warrant and covenant that: (i) I/we am/are not, nor is any person or entity controlling, controlled by or under common control with me/us, a Prohibited Person, and (ii) to the extent I/we have any beneficial owners, (a) I/we have carried out thorough due diligence to establish the identities of such beneficial owners, (b) based on such due diligence, I/we reasonably believe that no such beneficial owners are Prohibited Persons, (c) I/we hold the evidence of such identities and status and will maintain all such evidence for at least five years from the date of my/our complete redemption from the Fund/Company, and (d) I/we will make available such information and any additional information that the Fund/Company may require upon request.
5. If any of the foregoing representations, warranties or covenants ceases to be true or if the Fund/Company no longer reasonably believes that it has satisfactory evidence as to their truth, notwithstanding any other agreement to the contrary, the Fund/Company may be obligated to freeze my/our investment, either by prohibiting additional investments, declining or suspending any redemption requests and/or segregating the assets constituting the investment in accordance with applicable regulations, or my/our investment may immediately be redeemed by the Fund/Company, and the Fund/Company may also be required to report such action and to disclose my/our identity to OFAC or other authority. In the event that the Fund/Company is required to take any of the foregoing actions, I/we understand and agree that I/we shall have no claim against the Fund/Company, the Investment Manager, the Administrator, and their respective affiliates, directors, members, partners, shareholders, officers, employees and agents for any form of damages as a result of any of the aforementioned actions.
6. I/We understand and agree that any redemption proceeds paid to me/us will only be paid to a bank account in my/our name and with a recognised financial institution.
7. I/We agree to indemnify and hold harmless the Fund/Company, the Investment Manager, the Administrator, and their respective affiliates, directors, members, partners, shareholders, officers, employees and agents from and against any and all losses, liabilities, damages, penalties, costs, fees and expenses (including legal fees and disbursements) which may result, directly or indirectly, from any inaccuracy in or breach of any representation, warranty, covenant or agreement set forth in this section.
(Delete if not applicable and complete as appropriate)
8. ***(Designated Bodies¹ only)*** I/We declare that I am/we are licensed as
(description) by the (regulatory body) under the laws of (country) and am/are thereby subject to regulations and/or guidelines which to the best of my/our knowledge and understanding are in accordance with the Financial Action Task Force Recommendations ("FATF") on the prevention of money-laundering. We attach independent verification of our licensed status. This application is made in my/our name on behalf of my/our clients whose identity has been properly verified by me/us in accordance with the guidelines. Evidence of such verification will be retained for such period as is required by the country of our domicile and will be promptly supplied, to the extent permitted by applicable law, to the Administrator or the Fund/Company upon request. We confirm that we have adopted measures to prevent and detect the commission of an offence of financing terrorism and that all employees, directors and other officers have received the appropriate level of training to ensure these measures are applied. Furthermore, should our licence or registration as noted above, be revoked or altered at any future time or if the situation with regard to any of the clients introduced has changed, we undertake to advise you immediately. We further confirm we will provide the Administrator with a letter of assurance in connection with these matters in a form acceptable to the Administrator, if requested.

1 A Designated Body is an individual or other entity which is regulated in respect of the provision of banking or investment services in a country which is a member of the European Union or the Financial Action Task Force.

9. **(Individuals only)** I/We declare that I am a/we are private investor(s) who is/are making this application on my/our own behalf and not in any way as representative(s) of any other party.

Please supply the following:

(a) certified copy of your passport, national identity card or ID issued by a Government body showing the photograph and signature; and**

(b) TWO forms of address verification: for example original or certified copies of two recent utility bills (no more than 3 months old) or a utility bill and a bank statement.**

(Joint Account Holders) The same procedures should be applied to joint account holders as for individuals.

10. **(Corporate applicants only)** We hereby declare that the corporation was duly registered on(date) under the laws of (country) and that it is not a financial intermediary.

Please supply the following:

(a) certified copy of Certificate of Incorporation (or equivalent);**

(b) certified copy of Memorandum and Articles of Association (or equivalent document showing registered corporate office);**

(c) certified copy of the corporation or entity's list of authorised signatories;**

(d) List of all directors' names, occupations, residential and business addresses and dates of birth;

(e) Identification as per individual investor (see 9 above) for two directors and all persons authorised to operate on the account. If the corporation is not listed on a recognised exchange or FATF domiciled, identification of all directors and authorised signatories is required; and

(f) List of names, addresses, dates of birth and occupations of Shareholders holding 10% or more of the share capital. Those share holders holding 20% or over of the share capital, must supply the documents required for individuals/corporate investors.

The Administrator may also, without limitation, seek confirmation of shareholders and require additional information and/or documentation relating to the directors.

11. **(Partnership or Trust applicants)**, please supply the following:

(a) List of names, date of birth, occupation and permanent addresses of all partners/trustees/beneficiaries where ascertainable/settlers;

(b) Certified copies of the above partners'/trustee's/beneficiaries' where ascertainable/settlers identification as per 9 for an individual and 10 for a company;

(c) Evidence of the above partners'/trustee's authority to make investments in the [Fund/Company] on behalf of the partnership/trust and an appropriate certified authorised signatory list; and

(d) Certified* copy of partnership agreement/trust deed.

12. **(Institutional applicants only)** e.g. pension fund, local authority, or charity), please supply the following:

(a) Certified* authorised signatory list and properly authorised mandate of persons completing the form to act on behalf of the applicant; and

(b) Documentary evidence of the regulatory status of the applicant, please contact the Administrator for further details.

Note: The Administrator may request from the applicant such additional information to enable the Administrator to determine the applicant's compliance with applicable regulatory requirements or the applicant's anti-money laundering verification status and the applicant shall provide to the Administrator from time to time such information as may reasonably be requested. Each person acquiring Shares in the Fund/Company must satisfy the foregoing both at the time of subscription and at all times thereafter until such person ceases to be a Shareholder. Accordingly, the applicant agrees to notify the Administrator promptly if there is any change with respect to any of the foregoing information, declarations or representations and to provide the Administrator with such further information as the Administrator may reasonably require.

* All certified copies should be certified by a Notary Public, Solicitor, Company Registrar, Police Officer or FATF regulated financial institution or any person so authorised under the laws of your country or domicile. Copies must be marked "true copy of original document" and stamped by the certifying party.

**All certified copies should be certified by a Notary Public, Solicitor, Company Registrar, Police Officer or FATF regulated financial institution or any person so authorised under the laws of your country or domicile (except the authorised signatories may be certified by the company secretary). Copies must be marked "true copy of original document" and stamped by the certifying party.

7. REPRESENTATIONS:

- (i) I/we, the undersigned declare that I/we am/are over the age of 18, not a US Person as defined in the Prospectus and that I/we am/are not acting on behalf of a US Person(s) nor do I/we intend selling or transferring any Shares which I/we may purchase to any person who is a US Person.
- (ii) I/We, warrant that I/we have the right and authority to make the investment pursuant to this Application Form whether the investment is my/our own or is made on behalf of another person or entity and that I/we are/will not be in breach of any laws or regulations of any competent jurisdiction and I/we hereby indemnify the Company, the Custodian, the Administrator and other shareholders for any loss suffered by them as a result of this warranty/representation not being true in every respect.
- (iii) I/We, agree to provide the representations in this Application Form to the Company on an annual basis at the request of the Administrator or the Company and at such other times as the Administrator or the Company may request and to provide on request such certificates, documents or other evidence as the Company may reasonably require to substantiate such representations.
- (iv) I/We, agree to notify the Company immediately if I/we become aware that any of the representations is/are no longer accurate and complete in all respects and, if deemed necessary by the Company at its absolute discretion, agree immediately to sell or to tender to the Company for redemption a sufficient number of Shares to allow the representation to be made.
- (v) I/We, hereby confirm that the Company, the Directors and the Administrator are each authorised and instructed to accept and execute any instructions including subscription and/or redemption instructions, instructions relating to payment of redemption proceeds, given by me/us by facsimile. I/we acknowledge that facsimile instructions are not a secure means of communication, and are aware of the risks involved. I/we hereby indemnify the Company, the Directors and the Administrator and agree to keep each of them indemnified, against any loss of any nature whatsoever arising to each of them as a result of any of them acting on facsimile instructions. The Company, the Directors and the Administrator may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument believed, in good faith, to be genuine or to be signed by properly authorised persons. I/we acknowledge that if I/we request the Administrator to pay redemption proceeds to an account or bank the details of which differ from those held on file I / we understand that payment cannot be affected until such time as an original instruction requesting this change is forwarded by me to the Administrator, together with any other documentation required by the administrator, including that required for anti-money laundering purposes. Similarly, I/we understand that while an initial application will be actioned upon receipt of a fax I/we undertake to confirm this by forwarding an original copy of the completed application form used on initial subscription. I/we acknowledge that redemption proceeds may not be paid out until the original of the application form used on initial subscription together with all documentation required by the Company and the Administrator, including all documentation required for anti-money laundering purposes has been received by the administrator.
- (vi) I/We, having received and considered a copy of the Prospectus, hereby confirm that this application is based solely on the Prospectus together (where applicable) with the most recent annual report and accounts of the Company and (if issued after such report and accounts) its most recent unaudited semi-annual report.
- (vii) I/We, apply to be entered in the Register of the Shareholders as the holder/holders of the Shares issued in relation to this application.
- (viii) I/We, acknowledge that due to money laundering requirements operating within their jurisdiction, the Administrator and/or the Company may require proof of identity, Address and source of Funds before the application can be processed or redemption proceeds paid and the Company and/or the Administrator shall be held harmless and indemnified against any loss ensuing due to the failure to process this application, if such information as has been required by the parties hereto has not been provided by me/us.
- (ix) I/We, hereby acknowledge that by signing and submitting this Application Form, I/We will by applying irrevocably for Shares in the Company all subject to the terms of the Prospectus (which I/we have read in full and understood) and the Memorandum and Articles of the Fund.
- (x) I/We, warrant that (1) I/we am/are not, and the Shares applied for will not be held for the benefit of a US person (as defined in Regulation S under the United States Securities Act of 1933, as amended) and (2) I/we will fall within the category of persons described in Article 11(3) of the United Kingdom Financial Services Act 1986 (Investment Advertisements) (Exemptions) Order 1996 or (3) I/We am/are a person who may otherwise lawfully subscribe for Shares in the Fund.
- (xi) I/We consent to details relating to my/our application and holdings being disclosed to entities within the Veritas group which perform marketing and investor servicing duties. (You may be sent details of other Veritas investment products. If you prefer not to give the preceding consent or to receive details of other Veritas products, please write to the Administrator).
- (xii) /We hereby represent that I/we and the persons we represent as agent or nominee or our beneficial owners or persons who control us or controlled by us is/are not a prohibited country, territory, individual or entity listed on the US Department of Treasury's Office of Foreign Assets Control ("OFAC") website at www.treas.gov/ofac or that any of them is, as described in the website, a foreign shell bank or a senior foreign political figure or an immediate family member or close associate of a senior foreign political figure and subscription monies are not directly or indirectly

derived from activities that may contravene United States federal or state, or international, laws and regulations, including anti-money laundering laws and regulations.

- (xiii) Your personal information will be handled by the Administrator (as Data Processor on behalf of the Company) in accordance with the Data Protection Acts 1988 to 2003. Your information will be processed for the purposes of carrying out the services of Administrator, registrar and transfer agent of the Company and to comply with legal obligations including legal obligations under company law and anti-money laundering legislation. The Administrator or Company will disclose your information to third parties where necessary or for legitimate business interests. This may include disclosure to third parties such as auditors, the Irish Revenue Authorities pursuant to the EU Savings Directive and the Irish Financial Services Regulatory Authority or agents of the Administrator who process the data for anti-money laundering purposes or for compliance with foreign regulatory requirements. The Applicant hereby consents to the processing of his/her information, which may include the recording of telephone calls with the Administrator for the purpose of confirming data, and the disclosure of his/her information as outlined above and to the Investment Manager and where necessary or in the Company's or the Administrator's legitimate interests to any company in the Administrator's and/or the Investment Manager's group of companies or agents of the Administrator including companies situated in countries outside of the European Economic Area which may not have the same data protection laws as in Ireland.

I/We hereby acknowledge and agree that while we may instruct the Administrator on behalf of the Company to send contract notes to an additional address, this is subject and without prejudice to the Company's right to only recognize my/our rights as registered shareholder(s) in accordance with the Company's Articles. Further, I/We acknowledge that the contract notes are being sent to an additional address at our request and we will ensure that adequate confidentiality arrangements are in place to protect the content of the information in the contract notes and hereby indemnify the Company, the Directors and the Administrator against any losses of whatsoever nature arising from the issue of the contract notes to an additional address.

1. In the event that I/we subject to prior written agreement with the Administrator decide to send subsequent applications, redemptions and instructions electronically and/or the Administrator in its discretion sends documents as outlined in 7(a) to me/us:
 - a. I/We hereby consent to electronic delivery of notices, communications and/or reports to the email address provided in this Application Form;:
 - b. I/We acknowledge that electronic communications whether by email, SWIFT messaging or other electronic means may be an unsafe method of communication and may be lost, subject to delays, interference by third parties, viruses and their confidentiality, security and integrity cannot be guaranteed. Further, I/we acknowledge that electronic communications cannot be guaranteed to be error-free.
 - c. I/We hereby confirm that I/we will not hold the Company, the Investment Manager, the Administrator and the Custodian or any of their directors, officers, employees or agents liable now or at any time for any damage, financial or otherwise which I/we may suffer as a result of any interception or breach of confidentiality or integrity or as a result of any delays, inaccuracy, imperfection, lack of quality, ineffective transmission, viruses, alteration or distortion howsoever arising affecting such electronic communication.
 - d. I/We undertake to keep each of the Company, the Investment Manager, the Administrator and the Custodian indemnified at all times against, and to save each of the Company, the Investment Manager, the Administrator and the Custodian harmless from all actions, proceedings, claims, losses, damages, costs and expenses which may be brought against any of the Company, the Investment Manager, the Administrator and the Custodian or suffered or incurred by any of the Company, the Investment Manager, the Administrator and the Custodian and which shall have arisen either directly or indirectly out of or in connection with me /us sending electronic communications.
 - e. We confirm that we, shall not send or transmit or arrange for any sending or transmitting on our behalf, any electronic communication which contains a virus or other media damaging to your property or computer systems or which may be defamatory, libellous, slanderous, obscene, abusive, offensive, menacing or immoral and will abide with all relevant laws and regulations and international conventions or treaties governing the content of and the transmission of such electronic communications.
 - f. In the event that I/we are unable to send you instructions by electronic transmission due to either a failure in or shut-down of my/our or the Administrators' or other relevant parties internet system whether temporary or otherwise, I/we will send you instructions by facsimile.
 - g. The Company, the Investment Manager, the Administrator and the Custodian may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instruction, electronic instructions, electronic subscriptions and redemptions or other instrument believed, in good faith, to be genuine.

8. EU SAVINGS DIRECTIVE REQUIREMENTS

European Directive on the Taxation of Savings – Council Directive 2003/48/EC “the Directive”

In compliance with "the Directive" you are requested to provide proof of your Tax Number and Date & Place of Birth (e.g. Passport, National Identity Card, Tax Certificate). This information will be used if you come under the terms of the Directive and failure to provide this information may result in assumptions being made about your residency under the terms of the Directive.

For individuals presenting a passport or official identity card issued by a Member State who declare themselves to be resident in a third country, residence shall be established by means of a tax residence certificate issued by the competent authority from the third country. Failing the presentation of such a certificate, the Member State, which issued the passport or other official identity document, shall be considered to be the country of residence.

NATURAL PERSONS

- (i) I/We hereby declare that I/we am/are making this investment on my/our own behalf and not on behalf of any other person or entity.
- (ii) I/We acknowledge that I/we will provide a certified copy of our Passport or a national identity card which must display a photograph, signature and give details of my/our date and place of birth. We will also provide details of my/our tax identification number if this does not appear on the Passport or other identity card provided. Documentary proof such as a certificate of tax residency from a relevant tax authority may also be required. These items are in addition to providing 2 original or certified proofs of my/our permanent resident residential address which may be in the form of a utility bill which is no more than 3 months old .
- (iii) I/We agree undertake to ensure all such information is up to date and will notify the Administrator of any change in the information provided as soon as reasonably possible.
- (iv) I/We agree to indemnify and hold harmless the Administrator in its capacity as "Paying Agent" against any loss liability costs or expenses which may be incurred by the Administrator as a result of my /our failure to provide the information required. I/We acknowledge that Shares may not be issued and repurchase proceeds may be frozen until all required information and documentation required by the Administrator pursuant to the EU Savings Directive is provided.

LEGAL PERSONS

We hereby declare that we are :-

- (v) a legal person not being an individual and not acting in a representative capacity on behalf of an individual; or
- (vi) an entity liable to corporation tax in Ireland or an equivalent tax in another country; or
- (vii) an undertaking for collective investment in transferable securities ("UCITS") or have elected for the purpose of the EU Savings Directive to be treated as a UCITS.

If the Legal Person is unable to make any of these declarations please contact the Administrator

1. Applicant's name:	_____	Tax No:	_____
Place of Birth:	_____	Date of Birth:	_____
2. Applicant's name:	_____	Tax No:	_____
Place of Birth:	_____	Date of Birth:	_____
3. Applicant's name:	_____	Tax No:	_____
Place of Birth:	_____	Date of Birth:	_____

9. DECLARATION OF RESIDENCE OUTSIDE IRELAND

Applicants resident outside Ireland are required by the Irish Revenue Commissioners to make the following declaration, which is in a format authorised by them, in order to receive payment without deduction of tax. It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of shares/units. Terms used in this declaration are defined in the Prospectus.

Declaration on own behalf

I/we* declare that I am/we are* applying for the shares/units on my own/our own behalf/on behalf of a company* and that I am/we are/the company* is entitled to the shares/units in respect of which this declaration is made and that

- I am/we are/the company is* not currently resident or ordinarily resident in Ireland, and
- should I/we/the company* become resident in Ireland I will/we will* so inform you, in writing, accordingly.

***Delete as appropriate**

Declaration as Intermediary

I/we* declare that I am/we are* applying for shares/units on behalf of persons:

- who will be beneficially entitled to the shares/units; and,
- who, to the best of my/our* knowledge and belief, are neither resident nor ordinarily resident in Ireland.

I/we* also declare that:

- unless I/we* specifically notify you to the contrary at the time of application, all applications for shares/units made by me/us* from the date of this application will be made on behalf of such persons; and,
- I/we* will inform you in writing if I/we* become aware that any person, on whose behalf I/we* holds shares/units, becomes resident in Ireland.

***Delete as appropriate**

Important Notes

1. Non-resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration.
2. To be valid, the application form (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by the applicant. Where there is more than one applicant, each person must sign. If the applicant is a company, it must be signed by the company secretary or another authorised officer.
3. If the application form (incorporating the declaration required by the Irish Revenue Commissioners) is signed under power of attorney, a copy of the power of attorney must be furnished in support of the signature.

10. SIGNATURE(S) (All applicants must sign)

Applicants **MUST** sign below for this Application Form to be valid. In the case of joint applicants, all applicants should sign this Application Form. Thereafter, the Fund will only accept any instructions in respect of your Shares (including, without limitation, in respect of redemption instructions) given by all of you.

Name and address of applicant: _____

Signature of applicant or authorised signatory: _____ (declarant)

Capacity of authorised signatory (if applicable): _____ Date: _____

Joint applicants:

Names _____ Signatures _____

Names _____ Signatures _____

Date _____

Once fully completed and signed, this Application form should be sent to the following address and/or facsimile number, and if sent by facsimile the original **must** follow by post:

Veritas Funds plc, C/O HSBC Securities Services (Ireland) Limited, 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland. Attention: Shareholder Services Department

Facsimile: + 353 1 649 7560 Telephone: + 353 1 635 6799

Email: Dubafsinvestor@hsbc.com